

Groupe Group

Press Release

May 2, 2008

NB Power's Hydro Generating Stations Remain Safe During Flooding

Fredericton – All of NB Power's hydro generating stations along the Saint John River remain safe.

"We know this is a stressful time for many of our customers and we want to reassure all New Brunswickers that NB Power's hydro system is safe and all of our dams and water-retaining structures remain intact," says David Hay, NB Power President & CEO.

With rising water levels along the Saint John River, the Grand Falls Hydro Generating Station was shut down yesterday because the Station's powerhouse began to flood. At this time, it is not known when the Grand Falls Hydro Generating Station will return to service.

The Beechwood Hydro Generating Station was temporarily shut down because the difference between the water levels above and below the dam is too small to produce energy. Beechwood will return to service as soon as the water level below the dam approaches normal levels.

NB Power is able to meet in-province supply requirements by operating Coleson Cove Generating Station, which would not normally be required to operate at full load during the spring and summer, and by purchasing electricity from Quebec and New England.

"NB Power appreciates the patience and support of our customers during the flooding. Our primary concern is for the safety of our customers and employees," said Hay. "In the coming days and weeks, I want to assure you all of our resources will be focused on restoring power as soon as it is safe to do so."

-30 -

Media Contact: Heather-Anne MacLean, Manager Media Relations 506-458-6618